

Garland Independent School District
Annual Debt Information as Required by HB 1378- June 30, 2021

Issuer Credit Rating	Underlying	PSF
Moody's	Aaa	Aaa
Fitch	AA+	AAA

Outstanding Debt Obligations	Principal Issued ⁽¹⁾	Principal Outstanding	Interest to Maturity	Debt Service To Maturity	Final Maturity Date	Secured by Ad Valorem Taxes?	New Project Proceeds Received from Sale	Bonds Proceeds Spent	Bonds Proceeds Unspent	Purpose ⁽²⁾
U/L Tax Qualified School Construction Bonds Series 2009B (Tax Credit Bonds)	\$ 10,185,000	\$ 5,065,000	-	\$ 5,065,000	02/15/2024	Yes	\$ 10,019,416	\$ 10,019,416	\$ -	School Building
U/L Tax Qualified School Construction Bonds Taxable Ser 2012 (Direct Subsidy)	12,485,000	12,485,000	\$ 5,005,236	17,490,236	02/15/2031	Yes	12,312,707	12,312,707	-	School Building
U/L Tax Refunding Bonds Series 2014	26,725,000	8,090,000	576,855	8,666,855	02/15/2024	Yes	N/A; Refunding	N/A; Refunding	N/A	Refunding
U/L Tax School Building & Refunding Bonds Series 2015A	185,740,000	153,810,000	51,400,575	205,210,575	02/15/2035	Yes	188,445,967	188,445,967	-	School Building, Technology, Refunding
U/L Tax Refunding Bonds Series 2016	40,560,000	34,105,000	7,154,275	41,259,275	02/15/2031	Yes	N/A; Refunding	N/A; Refunding	N/A	Refunding
U/L Tax School Building Bonds Series 2016	150,250,000	110,935,000	41,813,600	152,748,600	02/15/2036	Yes	170,000,000	170,000,000	-	School Building, Technology
U/L Tax School Building Bonds Series 2018	78,565,000	64,510,000	32,852,750	97,362,750	02/15/2038	Yes	89,445,000	82,992,891	6,452,109	School Building, Technology
U/L Tax Refunding Bonds Series 2019	14,525,000	3,400,000	554,650	3,954,650	02/15/2029	Yes	N/A; Refunding	N/A; Refunding	N/A	Refunding
U/L Tax Refunding Bonds Series 2019A	28,420,000	20,160,000	1,791,250	21,951,250	02/15/2024	Yes	N/A; Refunding	N/A; Refunding	N/A	Refunding
U/L Tax Refunding Bonds Series 2020	47,830,000	46,985,000	6,947,250	53,932,250	02/15/2028	Yes	N/A; Refunding	N/A; Refunding	-	Refunding
Total	\$ 595,285,000	\$ 459,545,000	\$ 148,096,441	\$ 607,641,441			\$ 470,223,090	\$ 463,770,981	\$ 6,452,109	

⁽¹⁾ After issuance of Series 2018, the District does not have any authorized but unissued debt remaining.

⁽²⁾ More detailed information regarding the use of proceeds is available from the District upon request.

Summary of Total Debt Obligations	Amount
Total Authorized Debt Obligations Secured by Ad Valorem Taxes	\$ 595,285,000
Total Authorized Debt Obligations Secured by Ad Valorem Taxes Per Capita	1,931.53
Total Principal Outstanding of Obligations Secured by Ad Valorem Taxes	459,545,000
Total Principal Outstanding of Obligations Secured by Ad Valorem Taxes Per Capita	1,491.09
Total Debt Service Required for Obligations Secured by Ad Valorem Taxes	607,641,441
Total Debt Service Required for Obligations Secured by Ad Valorem Taxes Per Capita	1,971.63
Authorized But Unissued Debt Secured by Ad Valorem Taxes	-
Total Issued and Unissued Debt Secured by Ad Valorem Taxes	595,285,000
Total Issued and Unissued Debt Secured by Ad Valorem Taxes Per Capita	1,931.53

Political Subdivision Information	
Name	Garland Independent School District
Type	Independent School District
Physical Address	501 S. Jupiter Rd. Garland, Texas 75042-7108

Contact Information	
Name	Allison Davenport- abdavenport@garlandisd.net
Title	Executive Director of Finance
Telephone	(972) 487-3145

Authorized by Unissued Debt	Date Authorized	Amount Authorized	Amount Issued	Unissued Balance
none				

Per Capita: Secured by Ad Valorem Tax Detailed

Title	Population:		Source: FY21 District ACFR		Total Principal & Interest to Maturity
	308,193				
U/L Tax Qualified School Construction Bonds Series 2009B (Tax Credit Bonds)	\$	16.43	\$	-	\$ 16.43
U/L Tax Qualified School Construction Bonds Taxable Ser 2012 (Direct Subsidy)		40.51		16.24	56.75
U/L Tax Refunding Bonds Series 2014		26.25		1.87	28.12
U/L Tax School Building & Refunding Bonds Series 2015A		499.07		166.79	665.86
U/L Tax Refunding Bonds Series 2016		110.66		23.21	133.87
U/L Tax School Building Bonds Series 2016		359.95		135.68	495.63
U/L Tax School Building Bonds Series 2018		209.32		106.60	315.92
U/L Tax Refunding Bonds Series 2019		11.03		1.80	12.83
U/L Tax Refunding Bonds Series 2019A		65.41		5.81	71.22
U/L Tax Refunding Bonds Series 2020		152.46		22.54	175.00
Total	\$	1,491.09	\$	480.54	\$ 1,971.63