

**Garland Independent School District**  
Annual Debt Information as Required by HB 1378- June 30, 2022

Issuer Credit Rating	Underlying	PSF
Moody's	Aaa	Aaa
Fitch	AA+	AAA

Outstanding Debt Obligations	Principal Issued <sup>(1)</sup>	Principal Outstanding	Interest to Maturity	Debt Service To Maturity	Final Maturity Date	Secured by Ad Valorem Taxes?	New Project Proceeds Received from Sale	Bonds Proceeds Spent	Bonds Proceeds Unspent	Purpose <sup>(2)</sup>
U/L Tax Qualified School Construction Bonds Series 2009B (Tax Credit Bonds)	\$ 10,185,000	\$ 3,375,000	-	\$ 3,375,000	02/15/2024	Yes	\$ 10,019,416	\$ 10,019,416	\$ -	School Building
U/L Tax Qualified School Construction Bonds Taxable Ser 2012 (Direct Subsidy)	12,485,000	12,485,000	\$ 4,504,713	16,989,713	02/15/2031	Yes	12,312,707	12,312,707	-	School Building
U/L Tax Refunding Bonds Series 2014	26,725,000	5,865,000	310,852	6,175,852	02/15/2024	Yes	N/A; Refunding	N/A; Refunding	N/A	Refunding
U/L Tax School Building & Refunding Bonds Series 2015A	185,740,000	146,935,000	44,658,963	191,593,963	02/15/2035	Yes	188,445,967	188,445,967	-	School Building, Technology, Refunding
U/L Tax Refunding Bonds Series 2016	40,560,000	30,465,000	5,786,025	36,251,025	02/15/2031	Yes	N/A; Refunding	N/A; Refunding	N/A	Refunding
U/L Tax School Building Bonds Series 2016	150,250,000	105,740,000	36,873,850	142,613,850	02/15/2036	Yes	170,000,000	170,000,000	-	School Building, Technology
U/L Tax School Building Bonds Series 2018	78,565,000	62,040,000	29,627,250	91,667,250	02/15/2038	Yes	89,445,000	89,445,000	-	School Building, Technology
U/L Tax Refunding Bonds Series 2019	14,525,000	1,565,000	394,150	1,959,150	02/15/2029	Yes	N/A; Refunding	N/A; Refunding	N/A	Refunding
U/L Tax Refunding Bonds Series 2019A	28,420,000	12,080,000	783,250	12,863,250	02/15/2024	Yes	N/A; Refunding	N/A; Refunding	N/A	Refunding
U/L Tax Refunding Bonds Series 2020	47,830,000	36,730,000	4,598,000	41,328,000	02/15/2028	Yes	N/A; Refunding	N/A; Refunding	-	Refunding
<b>Total</b>	<b>\$ 595,285,000</b>	<b>\$ 417,280,000</b>	<b>\$ 127,537,052</b>	<b>\$ 544,817,052</b>			<b>\$ 470,223,090</b>	<b>\$ 470,223,090</b>	<b>\$ -</b>	

<sup>(1)</sup> After issuance of Series 2018, the District does not have any authorized but unissued debt remaining.

<sup>(2)</sup> More detailed information regarding the use of proceeds is available from the District upon request.

Summary of Total Debt Obligations	Amount
Total Authorized Debt Obligations Secured by Ad Valorem Taxes	\$ 595,285,000
Total Authorized Debt Obligations Secured by Ad Valorem Taxes Per Capita	1,951.64
Total Principal Outstanding of Obligations Secured by Ad Valorem Taxes	417,280,000
Total Principal Outstanding of Obligations Secured by Ad Valorem Taxes Per Capita	1,368.05
Total Debt Service Required for Obligations Secured by Ad Valorem Taxes	544,817,052
Total Debt Service Required for Obligations Secured by Ad Valorem Taxes Per Capita	1,786.18
Authorized But Unissued Debt Secured by Ad Valorem Taxes	-
Total Issued and Unissued Debt Secured by Ad Valorem Taxes	595,285,000
Total Issued and Unissued Debt Secured by Ad Valorem Taxes Per Capita	1,951.64

Political Subdivision Information	
Name	Garland Independent School District
Type	Independent School District
Physical Address	501 S. Jupiter Rd. Garland, Texas 75042-7108

Contact Information	
Name	Allison Davenport- abdavenport@garlandisd.net
Title	Executive Director of Finance
Telephone	(972) 487-3103

Authorized by Unissued Debt	Date Authorized	Amount Authorized	Amount Issued	Unissued Balance
none				

**Per Capita: Secured by Ad Valorem Tax Detailed**

Title	Population: 305,018		Source: FY22 District ACFR	
	Principal Outstanding	Interest to Maturity	Principal Outstanding	Interest to Maturity
U/L Tax Qualified School Construction Bonds Series 2009B (Tax Credit Bonds)	\$ 11.06	\$ -	\$ 11.06	\$ -
U/L Tax Qualified School Construction Bonds Taxable Ser 2012 (Direct Subsidy)	40.93	14.77	55.70	
U/L Tax Refunding Bonds Series 2014	19.23	1.02	20.25	
U/L Tax School Building & Refunding Bonds Series 2015A	481.73	146.41	628.14	
U/L Tax Refunding Bonds Series 2016	99.88	18.97	118.85	
U/L Tax School Building Bonds Series 2016	346.67	120.90	467.57	
U/L Tax School Building Bonds Series 2018	203.40	97.13	300.53	
U/L Tax Refunding Bonds Series 2019	5.13	1.29	6.42	
U/L Tax Refunding Bonds Series 2019A	39.60	2.57	42.17	
U/L Tax Refunding Bonds Series 2020	120.42	15.07	135.49	
<b>Total</b>	<b>\$ 1,368.05</b>	<b>\$ 418.13</b>	<b>\$ 1,786.18</b>	