

AN ORDER CALLING A BOND ELECTION TO BE HELD BY THE GARLAND INDEPENDENT SCHOOL DISTRICT, MAKING PROVISION FOR THE CONDUCT OF THE ELECTION, AND RESOLVING OTHER MATTERS INCIDENT AND RELATED TO SUCH ELECTION

WHEREAS, the Board of Trustees (the *Board*) of the GARLAND INDEPENDENT SCHOOL DISTRICT (the *District*), located in Dallas County, Texas (the *County*), hereby finds and determines that an election should be held to determine whether the District shall be authorized to issue bonds of the District in the amounts and for the purposes hereinafter identified (the *Election*); and

WHEREAS, the District will contract (the “Election Contract”) with the elections administrator (the *Elections Administrator*) of Dallas County, Texas (the “County”) to conduct all aspects of the Election for all registered voters of the District; and

WHEREAS, the Board hereby finds and determines that the anticipated capital improvements referenced in Proposition A may be submitted to the qualified voters of the District as a single proposition as authorized by Section 45.003(g) of the Texas Education Code (the “Code”) because these capital improvements will be used predominantly for teaching required curriculum and/or administrative purposes and are not the type of facilities described in Section 45.003(g)(1-6), except for the projects specifically included in Propositions B and C; and

WHEREAS, the Board hereby finds and determines that it is in the public interest to call and hold the Election at the earliest possible date to authorize the issuance of general obligation bonds for the purposes hereinafter identified; now, therefore,

BE IT ORDERED BY THE BOARD OF TRUSTEES OF THE GARLAND INDEPENDENT SCHOOL DISTRICT THAT:

SECTION 1: The Election shall be held in the GARLAND INDEPENDENT SCHOOL DISTRICT on the 6th day of May, 2023 (*Election Day*), which is a uniform election date under the Texas Election Code, as amended, and is 78 or more days from the date of the adoption of this order (the *Order*), for the purpose of submitting the following propositions to the qualified voters of the District:

PROPOSITION A

“Shall the Board of Trustees of the Garland Independent School District be authorized to issue and sell bonds of the District in the principal amount not to exceed \$1,103,130,000 for the purposes of constructing, renovating, improving, upgrading, updating, acquiring, and equipping school facilities (and any necessary or related removal of existing facilities), the purchase of the necessary sites for school facilities, the purchase of new school buses, the retrofitting of school buses with emergency, safety, or security equipment, and the purchase or retrofitting of

vehicles to be used for emergency, safety, or security purposes, such bonds to mature serially or otherwise (not more than 25 years from their date of issuance) in accordance with law; any issue or series of such bonds to bear interest per annum at such rate or rates (fixed, floating, variable, or otherwise) as may be determined within the discretion of the Board of Trustees, provided that such rate or rates of interest shall not exceed the maximum rate per annum authorized by law at the time of the issuance of any issue or series of such bonds; and shall the Board of Trustees of the District be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes on all taxable property in the District sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds and the cost of any credit agreements executed in connection with the bonds?"

PROPOSITION B

"Shall the Board of Trustees of the Garland Independent School District be authorized to issue and sell bonds of the District in the principal amount of \$135,910,000 for the purposes of designing, constructing, renovating, improving, upgrading, updating, acquiring, and equipping a multi-program activity center at each high school campus, such bonds to mature serially or otherwise (not more than 25 years from their date of issuance) in accordance with law; any issue or series of such bonds to bear interest per annum at such rate or rates (fixed, floating, variable, or otherwise) as may be determined within the discretion of the Board of Trustees, provided that such rate or rates of interest shall not exceed the maximum rate per annum authorized by law at the time of the issuance of any issue or series of such bonds; and shall the Board of Trustees of the District be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes on all taxable property in the District sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds and the cost of any credit agreements executed in connection with the bonds?"

PROPOSITION C

"Shall the Board of Trustees of the Garland Independent School District be authorized to issue and sell bonds of the District in the principal amount of \$40,605,000 for the purposes of acquiring and updating technology equipment, such bonds to mature serially or otherwise (not more than 6 years from their date of issuance) in accordance with law; any issue or series of such bonds to bear interest per annum at such rate or rates (fixed, floating, variable, or otherwise) as may be determined within the discretion of the Board of Trustees, provided that such rate or rates of interest shall not exceed the maximum rate per annum authorized by law at the time of the issuance of any issue or series of such bonds; and shall the Board of Trustees of the District be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes on all taxable property in the District sufficient, without limit as to rate or amount, to pay the principal of

and interest on the bonds and the cost of any credit agreements executed in connection with the bonds?”

SECTION 2: On Election Day, the polls shall be open from 7 a.m. to 7 p.m. at the locations designated by the Elections Administrator in accordance with the Election Contract. The locations of such polling places on Election Day are set forth in **Exhibit A** which is attached hereto and incorporated herein by reference as a part of this Order for all purposes. **Exhibit A** shall be modified to include additional or different Election Day polling places designated by the Elections Administrator and to conform to the Election Contract.

SECTION 3: Early voting shall be administered by the Elections Administrator. Early voting shall be conducted by personal appearance at the locations and during the period early voting is required or permitted by law on the dates and at the times set forth in **Exhibit B** which is attached hereto and incorporated herein by reference as a part of this Order for all purposes. **Exhibit B** shall be modified to include additional or different early voting locations designated by the Elections Administrator and to conform to the Election Contract.

SECTION 4: A voting system or systems meeting the standards and requirements of the Texas Election Code, as amended, is hereby adopted and approved for early voting and for election day voting. Such voting system shall comply with Texas and federal laws establishing the requirement for a voting system that is equipped for disabled individuals. Pursuant to Section 61.012, as amended, Texas Election Code, the Elections Administrator shall provide at least one accessible voting system in each polling place used in the Election.

SECTION 5: The Elections Administrator will appoint the Presiding Judges, Alternate Presiding Judges, Election Clerks, and all other election officials for the Election.

An Early Voting Ballot Board shall be created to process early voting results of the Election and the Presiding Judge of an Early Voting Ballot Board shall be designated by the Elections Administrator. The Presiding Judge shall appoint not less than two resident qualified voters of the District to serve as members of each such Early Voting Ballot Board.

The District shall utilize a Central Counting Station (the *Station*) as provided by Section 127.001, *et seq.*, as amended, Texas Election Code. The Administrator, or the designee thereof, is hereby appointed as the Manager of the Station who will establish a written plan for the orderly operation of the Station in accordance with the provisions of the Texas Election Code. The Board authorizes the Administrator, or the designee thereof, to appoint the Presiding Judge, the Tabulation Supervisor, and the Programmer of the Station and may appoint Station clerks as needed or desirable. The Administrator will publish (or cause to be published) notice and conduct testing on the automatic tabulation equipment relating to the Station and conduct instruction for the officials and clerks for the Station in accordance with the provisions of the Texas Election Code.

SECTION 6: The official ballot shall be prepared in accordance with the provisions of the Texas Election Code, as amended, so as to permit voters to vote “FOR” or “AGAINST” the aforesaid propositions which shall appear on the ballot substantially as follows:

PROPOSITION A

“THE ISSUANCE OF \$1,103,130,000 OF BONDS BY THE GARLAND INDEPENDENT SCHOOL DISTRICT FOR SCHOOL FACILITIES, THE PURCHASE OF NECESSARY SITES FOR SCHOOL FACILITIES, BUSES AND VEHICLES AND THE IMPOSITION OF A TAX SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS AND THE COST OF ANY CREDIT AGREEMENTS. THIS IS A PROPERTY TAX INCREASE.”

PROPOSITION B

“THE ISSUANCE OF \$135,910,000 OF BONDS BY THE GARLAND INDEPENDENT SCHOOL DISTRICT FOR A MULTI-PROGRAM ACTIVITY CENTER AT EACH HIGH SCHOOL CAMPUS, AND THE IMPOSITION OF A TAX SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS AND THE COST OF ANY CREDIT AGREEMENTS. THIS IS A PROPERTY TAX INCREASE.”

PROPOSITION C

“THE ISSUANCE OF \$40,605,000 OF BONDS BY THE GARLAND INDEPENDENT SCHOOL DISTRICT FOR TECHNOLOGY EQUIPMENT AND THE IMPOSITION OF A TAX SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS AND THE COST OF ANY CREDIT AGREEMENTS. THIS IS A PROPERTY TAX INCREASE.”

SECTION 7: All resident, qualified voters of the District shall be permitted to vote at the Election.

SECTION 8: Notice of election, including a Spanish and Vietnamese translation thereof, shall be published at least one time in a newspaper of general circulation in the District, with such publication occurring not more than 30 days and not less than 10 days before Election Day. A substantial copy of this Order and the voter information document attached as Exhibit C, including a Spanish and Vietnamese translation thereof, shall be posted (i) on the bulletin board used for posting notices of Board meetings not less than 21 days prior to Election Day, (ii) in three additional public places within the District’s boundaries not later than 21 days prior to Election Day, (iii) in a prominent location at each polling place on Election Day and during early voting, and (iv) in a prominent location on the District’s internet website not less than 21 days prior to Election Day. A sample ballot shall be posted on the District’s internet website not less than 21 days prior to Election Day.

SECTION 9: In accordance with Section 3.009(b)(5) and (7) through (9) of the Texas Election Code, the District, as of the date of the adoption of this Order, had outstanding an aggregate principal amount of debt equal to \$424,040,000; the aggregate amount of the interest owed on such District debt obligations, through respective maturity, totaled \$118,237,731; and the District levied an ad valorem debt service tax rate for its outstanding debt obligations of \$0.3179

per \$100 of taxable assessed valuation. Based on the bond market conditions on the date of the Board's adoption of this Order, the maximum interest rate for any series of bonds authorized at the Election is 5.95% (expressed as a net effective interest rate applicable to any such series of bonds). The bonds that are the subject of this Election shall mature serially or otherwise over a specified number of years (but not more than 25 years from their date of issuance), and the District estimates that, based on current bond market conditions, such bonds will amortize over a 25-year period from their respective date of issue. The foregoing estimated maximum net effective interest rate and amortization period are only estimates, provided for Texas statutory compliance; they do not serve as a cap on the per annum interest rate at which any series of bonds authorized at the Election may be sold, or the amortization period for bonds that are the subject of the Election.

SECTION 10: The Board authorizes the President, Board of Trustees, the Superintendent of Schools, or the respective designee of either of such parties to make such modifications to this Order that are necessary for compliance with applicable Texas or federal law or to carry out the intent of the Board, as evidenced herein. By incorporating all essential terms necessary for a joint election agreement, this Order is intended to satisfy Section 271.002(d) of the Texas Election Code, as amended, without further action of the Board of Trustees.

SECTION 11: The recitals contained in the preamble hereof are hereby found to be true, and such recitals are hereby made a part of this Order for all purposes and are adopted as a part of the judgment and findings of the Board.

SECTION 12: All orders and resolutions, or parts thereof, which are in conflict or inconsistent with any provision of this Order are hereby repealed to the extent of such conflict, and the provisions of this Order shall be and remain controlling as to the matters ordered herein.

SECTION 13: This Order shall be construed and enforced in accordance with the laws of the State of Texas and the United States of America. If any provision of this Order or the application thereof to any person or circumstance shall be held to be invalid, the remainder of this Order and the application of such provision to other persons and circumstances shall nevertheless be valid, and the Board hereby declares that this Order would have been enacted without such invalid provision.

SECTION 14: It is officially found, determined, and declared that the meeting at which this Order is adopted was open to the public and public notice of the time, place, and subject matter of the public business to be considered at such meeting, including this Order, was given, all as required by Chapter 551, as amended, Texas Government Code.

SECTION 15: This Order shall be in force and effect from and after its final passage, and it is so ordered.

* * *

PASSED AND APPROVED, this the 14th day of February, 2023.

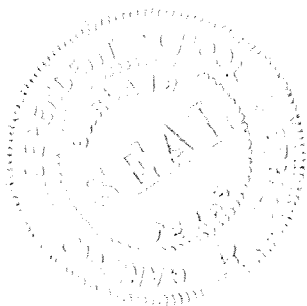
GARLAND INDEPENDENT SCHOOL
DISTRICT

Wesley John
President, Board of Trustees

ATTEST:

Robert J. Selders, Jr.
Secretary, Board of Trustees

(DISTRICT SEAL)



[Signature Page to Garland Independent School District Bond Election Order]

Exhibit A

ELECTION DAY POLLING INFORMATION

*Dallas County participates in the Countywide Polling Place program under Section 43.007, as amended, Texas Election Code. Registered voters of Dallas County will be able to cast their Election Day ballots at any of the Vote Centers in Dallas County identified below and on Dallas County's website at: <https://www.dallascountyvotes.org/election-day-information/>. Preliminary, subject to change. If any locations are changed, this will be reflected on the Dallas County elections website.

VC#	Location Edificio Địa Điểm	Voting Area Lugar De Votación Khu vực bỏ phiếu	Address Dirección Địa chỉ	City Ciudad Thành Phố	ZIP Codigo Postal Mã bưu chính
V0001					
V0003					
V0010					
V0012					
V0014					
V0015					
V0016					
V0018					
V0019					
V0020					
V0021					
V0022					
V1001					
V1002					
V1003					
V1004					
V1005					
V1006					
V1008					
V1013					
V1015					

Exhibit B

EARLY VOTING

Dates <i>Fechas</i> <i>Ngày</i>	Day of the Week <i>Día de la semana</i> <i>Ngày trong tuần</i>	Time <i>Horario</i> <i>Thời gian</i>

EV CODE	LOCATION NAME	LOCATION ADDRESS	CITY	ZIP	ROOM
E3400	Balch Springs Civic Center	12400 Elam Rd	Balch Springs	75180	Meeting Room
E2407	Josey Ranch Lake Library	1700 Keller Springs Rd	Carrollton	75006	Meeting Room
E3106	A E Sims Cedar Hill Rec Center	310 E Parkerville Rd	Cedar Hill	75104	Lobby
E2805	Coppell Town Center	255 E Parkway Blvd	Coppell	75019	Atrium
E2059	Bethany Lutheran Church	10101 Walnut Hill Lane	Dallas	75238	(Unkown)
E3007	El Centro Campus-Dallas College	801 Main St	Dallas	75202	Elb-Student Center Main Area
E2052	Fretz Park Library	6990 Belt Line Rd	Dallas	75254	Black Box Theater
E3064	Friendship West Baptist Church	2020 W Wheatland Rd	Dallas	75232	Banquet Hall Foyer
E3008	George L. Allen Sr. Courts Bldg	600 Commerce St	Dallas	75202	Main Lobby
E4086	Grauwlyer Park Recreation Center	7780 Harry Hines Blvd	Dallas	75235	Gym B
E1116	Harry Stone Recreation Center	2403 Millmar Dr	Dallas	75228	Multi-Purpose Room 104
E3073	Highland Hills Library	6200 Bonnie View Rd	Dallas	75241	Auditorium

E1052	Lochwood Branch Library	11221 Lochwood Blvd	Dallas	75218	Classrooms 1 & 2
E2005	Marsh Lane Baptist Church	10716 Marsh Ln	Dallas	75229	Fellowship Hall
E3020	Martin Luther King Jr Community Ctr	2922 Mlk Jr Blvd	Dallas	75215	Building A Foyer
E4064	Martin Weiss Recreation Center	1111 Martindell Ave	Dallas	75211	Auditorium
E4050	Mountain Creek Library	6102 Mountain Creek Pkwy	Dallas	75249	Auditorium
E4113	Mountain View-Dallas College	4849 W Illinois Ave	Dallas	75211	E Bldg, East Foyer
E4071	Oak Cliff Government Center	702 E Jefferson Blvd #1120	Dallas	75203	Main Lobby
E1022	Oaklawn Branch Library	4100 Cedar Springs Rd	Dallas	75219	Auditorium
E2027	Our Redeemer Lutheran Church	7611 Park Ln	Dallas	75225	Parlor Room
E3043	Paul L Dunbar Lancaster-Kiest Lib	2008 E Kiest Blvd	Dallas	75216	Auditorium
E1096	Pleasant Grove Ctr-Dallas College	802 S Buckner Blvd	Dallas	75217	Pg 108/109
E1029	Richland Campus-Dallas College	12800 Abrams Rd	Dallas	75243	Lecroy Bldg Rm 012 & 019
E1074	Samuell Grand Recreation Center	6200 E Grand Ave	Dallas	75223	Computer Lab 111
E1088	Skyline Branch Library	6006 Everglade Rd	Dallas	75227	Auditorium
E2220	University Park UMC	4024 Caruth Blvd	Dallas	75225	Caldwell Room 120
E4029	West Dallas Ctr-Dallas College	3330 N Hampton Rd	Dallas	75212	Main Lobby
E3605	Disciple Central Comm Church	901 N Polk St 201 James Collins Blvd	Desoto Duncanville	75115	Youth Room 104
E3202	Duncanville Library			75116	Mtg Rm 1-3
E2307	Brookhaven Campus-Dallas College	3939 Valley View Ln	Farmers Branch	75244	H125
E1708	Garland Center-Dallas College	675 W Walnut St	Garland	75040	Conference Room A/B/C
E1723	South Garland Branch Library	4845 Broadway Blvd	Garland	75043	Program Room
E4516	Crosswinds High School	1100 N Carrier Parkway	Grand Prairie	75050	(Unkown)
E4528	Our Redeemer Lutheran Church-GP	4729 S Carrier Pkwy	Grand Prairie	75052	Fellowship Hall
E4629	Bear Creek Community Church	2700 Finley Rd	Irving	75062	Lobby Breezeway
E4607	Irving City Hall	825 W Irving Blvd	Irving	75060	Main Lobby
E4633	North Lake Campus-Dallas College	5001 N Macarthur Blvd	Irving	75038	Rm F105

E2604	Valley Ranch Branch Library	401 Cimarron Trl	Irving	75063	Meeting Room
E3072	Cedar Valley Campus- Dallas College	3030 N Dallas Ave	Lancaster	75134	Rm M105
E3809	Lancaster Veterans Memorial Library	1600 Veterans Memorial Pkwy	Lancaster	75134	Meeting Room
E1303	Eastfield Campus-Dallas College	3737 Motley Dr	Mesquite	75150	C Building Lobby
E1301	Florence Recreation Center	2501 Whitson Way	Mesquite	75150	Event Center
E3309	Lakeside Activity Center	101 Holley Park Dr	Mesquite	75149	Large Room
E2516	Richardson Civic Center	411 W Arapaho Rd	Richardson	75080	Parks Room
E2924	Rowlett City Hall Annex	4004 Main St	Rowlett	75088	Conference Room
E2942	Sachse Senior Center- Bldg A	3815 Sachse Road	Sachse	75048	Multi-Purpose Room

*Preliminary, subject to change. If any locations are changed, this will be reflected on the Dallas County elections website <https://www.dallascountyvotes.org/election-day-information/>.

Early Voting By Mail

Applications for voting by mail should be received (not post marked) no later than the close of business (5:00 p.m.) on April 25, 2023. Applications should be sent to:

Ballot Department
Dallas County Elections Department
1520 Round Table Drive
Dallas, Texas 75247
fax: (214) 819-6303
Email: evapplications@dallascounty.org

If an application for ballot by mail is faxed or emailed, the applicant must also mail the original application so that the early voting clerk receives the original no later than four days after receiving the emailed or faxed copy.

Exhibit C

VOTER INFORMATION DOCUMENT

Garland Independent School District Proposition A:

<input type="checkbox"/> FOR	"THE ISSUANCE OF \$1,103,130,000 OF BONDS BY THE GARLAND INDEPENDENT SCHOOL DISTRICT FOR SCHOOL FACILITIES, THE PURCHASE OF NECESSARY SITES FOR SCHOOL FACILITIES, BUSES AND VEHICLES AND THE IMPOSITION OF A TAX SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS AND THE COST OF ANY CREDIT AGREEMENTS. THIS IS A PROPERTY TAX INCREASE."
<input type="checkbox"/> AGAINST	

principal of debt obligations to be authorized	\$1,103,130,000
estimated interest for the debt obligations to be authorized presuming an interest range of 5.65%	\$970,105,004
estimated combined principal and interest required to pay on time and in full the debt obligations to be authorized amortized over 25 years	\$2,073,235.004
as of the date the election was ordered, principal of all outstanding debt obligations	\$424,040,000
as of the date the election was ordered, the estimated interest on all outstanding debt obligations	\$118,237,731
estimated combined principal and interest required to pay on time and in full all outstanding debt obligations amortized over 15 years	\$542,277,731
<p>estimated maximum annual increase in the amount of taxes on a residence homestead with an appraised value of \$100,000 to repay the debt obligations to be authorized, if approved</p> <p>This figure assumes the amortization of the District's debt obligations, including outstanding debt obligations and the proposed debt obligation; changes in estimated future appraised values within the District; changes in estimated future appraised values within the political subdivision; and the assumed interest rate on the proposed debt obligations.</p> <p>In calculating the tax impact on a residence homestead, Garland ISD applied a \$40,000 state mandated homestead exemption to the assessed valuation, resulting in a taxable assessed valuation of \$60,000 on a residence homestead with an appraised value of \$100,000. The District did not apply any other exemptions in connection with this calculation. A homeowner may qualify for exemptions not considered in calculating the tax impact, such as exemptions for the elderly and disabled.</p>	\$57.00

VOTER INFORMATION DOCUMENT

Garland Independent School District Proposition B:

<input type="checkbox"/> FOR <input type="checkbox"/> AGAINST	“THE ISSUANCE OF \$135,910,000 OF BONDS BY THE GARLAND INDEPENDENT SCHOOL DISTRICT FOR A MULTI-PROGRAM ACTIVITY CENTER AT EACH HIGH SCHOOL CAMPUS, AND THE IMPOSITION OF A TAX SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS AND THE COST OF ANY CREDIT AGREEMENTS. THIS IS A PROPERTY TAX INCREASE.”
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principal of debt obligations to be authorized	\$135,910,000
estimated interest for the debt obligations to be authorized presuming an interest rate range of 5.65%	\$119,535,282
estimated combined principal and interest required to pay on time and in full the debt obligations to be authorized amortized over 25 years	\$255,445,282
as of the date the election was ordered, principal of all outstanding debt obligations	\$424,040,000
as of the date the election was ordered, the estimated interest on all outstanding debt obligations	\$118,237,731
estimated combined principal and interest required to pay on time and in full all outstanding debt obligations amortized over 15 years	\$542,277,731
<p>estimated maximum annual increase in the amount of taxes on a residence homestead with an appraised value of \$100,000 to repay the debt obligations to be authorized, if approved</p> <p>In calculating the tax impact on a residence homestead, Garland ISD applied a \$40,000 state mandated homestead exemption to the assessed valuation, resulting in a taxable assessed valuation of \$60,000 on a residence homestead with an appraised value of \$100,000. The District did not apply any other exemptions in connection with this calculation. A homeowner may qualify for exemptions not considered in calculating the tax impact, such as exemptions for the elderly and disabled.</p> <p>This figure assumes the amortization of the District’s debt obligations, including outstanding debt obligations and the proposed debt obligation; changes in estimated future appraised values within the District; changes in estimated future appraised values within the political subdivision; and the assumed interest rate on the proposed debt obligations.</p>	\$7.00

VOTER INFORMATION DOCUMENT

Garland Independent School District Proposition C:

<input type="checkbox"/> FOR <input type="checkbox"/> AGAINST	“THE ISSUANCE OF \$40,605,000 OF BONDS BY THE GARLAND INDEPENDENT SCHOOL DISTRICT FOR TECHNOLOGY EQUIPMENT AND THE IMPOSITION OF A TAX SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS AND THE COST OF ANY CREDIT AGREEMENTS. THIS IS A PROPERTY TAX INCREASE.”
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principal of debt obligations to be authorized	\$40,605,000
estimated interest for the debt obligations to be authorized presuming an interest range of 5.65%	\$5,202,250
estimated combined principal and interest required to pay on time and in full the debt obligations to be authorized amortized over 6 years	\$45,807,250
as of the date the election was ordered, principal of all outstanding debt obligations	\$424,040,000
as of the date the election was ordered, the estimated interest on all outstanding debt obligations	\$118,237,731
estimated combined principal and interest required to pay on time and in full all outstanding debt obligations amortized over 15 years	\$542,277,731
<p>estimated maximum annual increase in the amount of taxes on a residence homestead with an appraised value of \$100,000 to repay the debt obligations to be authorized, if approved</p> <p>In calculating the tax impact on a residence homestead, Garland ISD applied a \$40,000 state mandated homestead exemption to the assessed valuation, resulting in a taxable assessed valuation of \$60,000 on a residence homestead with an appraised value of \$100,000. The District did not apply any other exemptions in connection with this calculation. A homeowner may qualify for exemptions not considered in calculating the tax impact, such as exemptions for the elderly and disabled.</p> <p>This figure assumes the amortization of the District’s debt obligations, including outstanding debt obligations and the proposed debt obligation; changes in estimated future appraised values within the District; changes in estimated future appraised values within the political subdivision; and the assumed interest rate on the proposed debt obligations.</p>	\$2.10