Garland Independent School District
Annual Debt Information as Required by HB 1378- June 30, 2023

Issuer Credit Rating	Underlying	PSF
Moody's	Aaa	Aaa
Fitch	AA+	AAA

Outstanding Debt Obligations	Principal Issued [1]	Principal Outstanding	Interest to Maturity	Debt Service To Maturity	Final Maturity Date	Secured by Ad Valorem Taxes?	New Project Proceeds Received from Sale	Bonds Proceeds Spent	Bonds Proceeds Unspent	Purpose [2]
U/L Tax Qualified School Construction Bonds Series 2009B (Tax Credit Bonds)	$ 10,185,000	$ 10,135,000	$ -	$ 10,135,000	02/15/2024	Yes	$ 10,019,416	$ 10,019,416	$ -	School Building
U/L Tax Qualified School Construction Bonds Taxable Ser 2012 (Direct Subsidy)	12,485,000	12,485,000	4,004,189	16,489,189	02/15/2031	Yes	12,312,707	12,312,707	-	School Building
U/L Tax Refunding Bonds Series 2014	26,725,000	3,595,000	118,096	3,713,096	02/15/2024	Yes	N/A; Refunding	N/A; Refunding	N/A	Refunding
U/L Tax School Building & Refunding Bonds Series 2015A	185,740,000	139,190,000	38,261,100	177,451,100	02/15/2035	Yes	188,445,967	188,445,967	-	School Building, Technology, Refunding
U/L Tax Refunding Bonds Series 2016	40,560,000	27,635,000	4,599,775	32,234,775	02/15/2031	Yes	N/A; Refunding	N/A; Refunding	N/A	Refunding
U/L Tax School Building Bonds Series 2016	150,250,000	62,035,000	14,667,575	76,702,575	02/15/2036	Yes	170,000,000	170,000,000	-	School Building, Technology
U/L Tax School Building Bonds Series 2018	78,565,000	59,445,000	26,525,250	85,970,250	02/15/2038	Yes	89,445,000	89,445,000	-	School Building, Technology
U/L Tax Refunding Bonds Series 2019	14,525,000	1,445,000	325,400	1,770,400	02/15/2029	Yes	N/A; Refunding	N/A; Refunding	N/A	Refunding
U/L Tax Refunding Bonds Series 2019A	28,420,000	3,585,000	179,250	3,764,250	02/15/2024	Yes	N/A; Refunding	N/A; Refunding	N/A	Refunding
U/L Tax Refunding Bonds Series 2020	47,830,000	26,020,000	2,761,500	28,781,500	02/15/2028	Yes	N/A; Refunding	N/A; Refunding	N/A	Refunding
Total	$ 595,285,000	$ 345,570,000	$ 91,442,135	$ 437,012,135			$ 470,223,090	$ 470,223,090	$ -	

[1] After issuance of Series 2018, the District does not have any authorized but unissued debt remaining from the 2014 Authorization. The District had an authorization of $1,239,645,000 that is unissued as of 6/30/23.

[2] More detailed information regarding the use of proceeds is available from the District upon request.

Summary of Total Debt Obligations	Amount
Total Authorized Debt Obligations Secured by Ad Valorem Taxes	$ 595,285,000
Total Authorized Debt Obligations Secured by Ad Valorem Taxes Per Capita	1,897.16
Total Principal Outstanding of Obligations Secured by Ad Valorem Taxes	345,570,000
Total Principal Outstanding of Obligations Secured by Ad Valorem Taxes Per Capita	1,101.32
Total Debt Service Required for Obligations Secured by Ad Valorem Taxes	437,012,135
Total Debt Service Required for Obligations Secured by Ad Valorem Taxes Per Capita	1,392.75
Authorized But Unissued Debt Secured by Ad Valorem Taxes	1,239,645,000
Total Issued and Unissued Debt Secured by Ad Valorem Taxes	1,834,930,000
Total Issued and Unissued Debt Secured by Ad Valorem Taxes Per Capita	5,847.88

Political Subdivision Information	
Name	Garland Independent School District
Type	Independent School District
Physical Address	501 S. Jupiter Rd.
	Garland, Texas 75042-7108

Contact Information	
Name	Allison Davenport- abdavenp@garlandisd.net
Title	Executive Director of Finance
Telephone	(972) 487-3103

Authorized but Unissued Debt	Date Authorized	Amount Authorized	Amount Issued	Unissued Balance
May 2023 Authorization	May 6, 2023	$ 1,239,645,000	$ -	$ 1,239,645,000

Per Capita: Secured by Ad Valorem Tax Detailed

Population: 313,777 Source: FY23 District ACFR

Title	Principal Outstanding	Interest to Maturity	Total Principal & Interest to Maturity
U/L Tax Qualified School Construction Bonds Series 2009B (Tax Credit Bonds)	$ 32.30	$ -	$ 32.30
U/L Tax Qualified School Construction Bonds Taxable Ser 2012 (Direct Subsidy)	39.79	12.76	52.55
U/L Tax Refunding Bonds Series 2014	11.46	0.38	11.84
U/L Tax School Building & Refunding Bonds Series 2015A	443.60	121.93	565.53
U/L Tax Refunding Bonds Series 2016	88.07	14.66	102.73
U/L Tax School Building Bonds Series 2016	197.69	46.75	244.44
U/L Tax School Building Bonds Series 2018	189.44	84.54	273.98
U/L Tax Refunding Bonds Series 2019	4.61	1.04	5.65
U/L Tax Refunding Bonds Series 2019A	11.43	0.57	12.00
U/L Tax Refunding Bonds Series 2020	82.93	8.80	91.73
Total	**$ 1,101.32**	**$ 291.43**	**$ 1,392.75**