



February 23, 2021

RFQ #362-21, ADDENDUM # 2

BOND UNDERWRITING SERVICES

The following information is hereby made to the above referenced Request For Qualifications:

1. In accordance with RFQ #362-21, responses to the Request for Qualifications **ARE DUE no later than March 9, 2021 at 2:30 PM** at Garland ISD Purchasing, 501 S. Jupiter Road; Garland, TX 75042. Acknowledge receipt of this addendum with response to RFQ 362-21.
2. Questions received by February 12, 2021 and answers are listed in Attachment 1 to this Addendum 2.
3. Attachment 2 to this Addendum 2 states the changes to RFQ #362-21.

Sincerely,

Mark A. Booker
Executive Director of Purchasing

Company Name

Address

City State Zip

Email / Phone Number

Signature

RFQ #362-21
ADDENDUM 2
ATTACHMENT 1

QUESTIONS:

1. Under the question titled "FEES" on page 7 – can you please confirm you want us to fill out the proposed structure assuming MMD rates as of February 1, 2021?

ANSWER: See ATTACHMENT 2, ADDENDUM 2 for changes. The MMD rates are as of March 1, 2021. Please note: The new due date is March 9, 2021 at 2:30 PM.

2. Also, can you please confirm we should assume a February 1, 2021 dated date and delivery date given the RFQ is due on March 2, 2021?

ANSWER: See ATTACHMENT 2, ADDENDUM 2 for changes. The MMD rates are as of March 1, 2021 with a dated and delivery date of March 1, 2021. Please note: The new due date is March 9, 2021 at 2:30 PM.

3. Due to remote working as a result of COVID-19, can we submit the RFQ in electronic form only without delivering hard copy and flash drive?

ANSWER: Instructions in RFQ #362-21 include a drop box located outside the Garland ISD Administration Building for submitting hard copy responses to the District. This process is compliant with CDC guidelines for COVID-19 processes. Hard copies and flash drive are required to be received as instructed in the RFQ.

RFQ #362-21

ADDENDUM 2

ATTACHMENT 2

RFQ #362-21, "FEES" is hereby replaced with the following two (2) pages:

FEES

Shown below is the principal structure for a prospective bond issue with par amount of \$100 million. Based upon market conditions on **March 1, 2021**, provide underwriting takedown by maturity. In addition, include underwriter's expenses, management fee, underwriters' counsel fee, etc. Assume that the issue is PSF guaranteed, with the District's underlying ratings of "Aaa/AA+". Assume **March 1, 2021** dated and delivery date, with first interest payment **September 15, 2021**, and first principal maturity **March 15, 2022**.

Also, based on Municipal Market Data (MMD) dated **March 1, 2021**, and assuming 4.00% interest coupons for all maturities insert proposed yields and spread to MMD for each maturity.

PROPOSED PRINCIPAL STRUCTURE
\$100,000,000
Unlimited Tax School Building Bonds, Series 2021

Date Maturing (March 15)	Principal Amount	Coupon	AAA MMD 1-Mar-21	Spread to MMD	Yield	Takedown
2022	\$ 3,330,000	4.00%				
2023	3,465,000	4.00%				
2024	3,605,000	4.00%				
2025	3,755,000	4.00%				
2026	3,910,000	4.00%				
2027	4,065,000	4.00%				
2028	4,235,000	4.00%				
2029	4,405,000	4.00%				
2030	4,585,000	4.00%				
2031	4,775,000	4.00%				
2032	4,970,000	4.00%				
2033	5,170,000	4.00%				
2034	5,380,000	4.00%				
2035	5,600,000	4.00%				
2036	5,830,000	4.00%				
2037	6,070,000	4.00%				
2038	6,315,000	4.00%				
2039	6,575,000	4.00%				
2040	6,840,000	4.00%				
2041	7,120,000	4.00%				
\$ 100,000,000						

	\$/1,000	Total Amount (\$)
Average Takedown by Maturity		
Management Fee		
Underwriter's Expenses		
Underwriter's Counsel Fee		
Total		